

THETOS FOUNDATION HONG KONG LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u> HK\$	<u>2022</u> HK\$
Revenue		
Donations received	<u>2,950,000</u>	<u>2,552,950</u>
Other income		
Bank interest income	596	-
Government grants	<u>24,000</u>	<u>-</u>
	<u>24,596</u>	<u>-</u>
Expenditures		
Auditors' remuneration	6,000	6,000
Bank charges	2,078	1,332
Donations made	6,408,469	5,421,775
Insurance	-	1,109
MPF contribution	1,200	7,234
Staff salaries and allowance	24,000	144,682
Sundry expenses	<u>605</u>	<u>5,378</u>
	<u>6,442,352</u>	<u>5,587,510</u>
Deficits for the year	<u>(3,467,756)</u>	<u>(3,034,560)</u>

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STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u> HK\$	<u>2022</u> HK\$
Current asset			
Bank balances		<u>117,080</u>	<u>94,730</u>
Current liabilities			
Accruals		6,000	7,016
Amount due to a director	5	<u>5,612,310</u>	<u>2,121,188</u>
		<u>5,618,310</u>	<u>2,128,204</u>
NET LIABILITIES		<u>(5,501,230)</u>	<u>(2,033,474)</u>
Represented by:			
Accumulated deficits	6	<u>(5,501,230)</u>	<u>(2,033,474)</u>